



<b>FUND TYPE:</b>	<b>Donor Advised</b>	<b>Community Grant Making (Unrestricted)</b>	<b>Agency</b>	<b>Designated</b>	<b>Field of Interest</b>	<b>Founders Society (Endowment)</b>
<b>Definition:</b>	Donor makes gift to AACF, receives immediate tax deduction, and can advise the Foundation on grant recipients. Fund may be permanent or non-permanent. Excellent alternative to private foundation.	General pool (may contain funds named by donor) administered by AACF and provided through gifts or bequests from many people.  Funds used for grant-making to local agencies and AACF initiatives.	A permanent fund established by an agency for the benefit of that agency.	A permanent or non-permanent fund established by an individual or organization for the benefit of one or more agencies.	A permanent fund used for a specific cause such as arts, education, or health and human services, but Community Foundation makes decision on recipient(s).	The Founders Society Fund is permanently endowed to support the annual operations of the Foundation.
<b>Foundation Support Fees:</b>	1.5% annual fee, no less than \$500, with declining fees above \$1.5 M (assessed on average fund balance at close of each quarter at 0.375%)	1% annual fee (assessed on average fund balance at close of each quarter at 0.025%)	1% annual fee, no less than \$500 (assessed on average fund balance at close of each quarter at 0.025%) Non-permanent fund = 1.5% annual fee	1% annual fee, no less than \$500 (assessed on average fund balance at close of each quarter at 0.025%) Non-permanent fund = 1.5% annual fee	1.5% annual fee, no less than \$500 (assessed on average fund balance at close of each quarter at 0.375%)	Gifts will be invested as the Fund's corpus and only the earnings on the investment of the corpus will be used to fund operations.
<b>Annual Grant Payout %:</b>	As designated by Donor	As determined by AACF Board	As designated by Agency	As designated by Donor	As determined by AACF Board	5% goal
<b>Payout Occurrence:</b>	Determined by fund advisor (e.g., the donor or other specified party)	As determined by AACF Board	Determined by Agency	Determined by Donor	Determined by AACF Board	Determined by AACF Board
<b>Fund Minimum:</b>	\$10,000 (Can start smaller and grow over time)	N/A	\$10,000 (Can start smaller and grow over time)	\$10,000 (Can start smaller and grow over time)	N/A	\$50,000 payable \$10,000 for five (5) years
<b>Min. Grant Amount:</b>	N/A	N/A	N/A	N/A	N/A	N/A
<b>Examples:</b>	Sogo Japan, Barbara and Frank Rice Memorial, Benson, Inc., Thornton Brothers, Inc., Heyward Allen Motor Company, Kappa Sigma Fraternity, Winthrop Family, Vivian and Mamie Fisher Educational Funds	Steve Jones and Lillian Kinsey Community Impact Fund	OneAthens Fund	Charles Briscoe Memorial, E.H. Culpepper Memorial, and Margaret M. Rodgers Memorial Funds	Arts & Culture, Green Fund	