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Where: Events will be held at the Athens Area Chamber of Commerce, located at 246 West Hancock Avenue, Athens. Parking is limited. Street parking is available as well as the parking lot behind Dawg Gone Good BBQ on the corner of Hull and Hancock.

R.S.V.P. to Vickery Financial—706-353-2728. Please inform us of any dietary preferences or restrictions.

Presenters

Charles A. Redd
Charles A. ("Clary") Redd is a partner in the St. Louis office of Stinson LLP. Clary concentrates his practice in estate planning, estate and trust administration, and estate and trust-related litigation. He is an elected member of The American Law Institute, a Fellow of The American College of Trust and Estate Counsel, and an Adjunct Professor of Law at Northwestern University School of Law. He also serves as Co-Chair of the Editorial Advisory Board of, and writes a regular column in, Trusts & Estates magazine. He is listed in The Best Lawyers in America and is nationally ranked by Chambers USA in its “Wealth Management” category.

Turney P. Berry
Turney P. Berry is a Member of the Executive Committee and the Chair of Wyatt, Tarrant & Combs’ 22 lawyer Trusts, Estates & Personal Planning Service Team. Turney is a Fellow of the American College of Trust and Estate Counsel and the American College of Tax Counsel, a Uniform Law Commissioner and member of the Joint Editorial Board for Uniform Trust and Estate Acts, a Trustee of the Southern Federal Tax Institute, a member of the Advisory Council of the Heckerling Institute on Estate Planning, as well as a Member of the Advisory Board of Trusts and Estates Monthly and a Vice-Chair of the Charitable Planning section for the ABA Section of Real Property, Trust and Estate Law. He is listed in Woodward/White’s The Best Lawyers in America®.

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Sponsored by Brown, Fozekas & Jenkins
Wealth Management Team at Vickery Financial
Tuesday, January 28, 2020, 1:00 PM
Avoiding the Fiduciary Litigation Hurricane
With the ever-increasing proliferation of litigation initiated by beneficiaries, fiduciaries today (especially those assumed to have “deep pockets”) carry out their duties with targets on their backs. Keeping abreast of the latest issues and developments regarding fiduciary liability will help the fiduciary avoid becoming a sitting duck for criticism and claims. This teleconference will cover the following topics:

- Standing to Sue Trustees
- Claims Against Directed Trustees
- A Trustee's Ability to Rely on Advice of Counsel as a Defense
- Exculpatory Clauses and Other Limitations on Liability

Tuesday, February 25, 2020, 1:00 PM
Mathematics and Economics of Estate Planning
With the looming sunset of many of the provisions enacted as part of the 2017 Tax Act, high net worth individuals and families should be considering sales, gifts or loan transactions currently or in the near future. To distinguish ourselves and make clients comfortable with our recommendations, we need to have a thorough understanding of how to calculate the potential benefits of any proposed transaction and convincingly explain our recommendations to clients. The following scenarios will be discussed during this teleconference:

- The Natural and Timing of a Beneficiary’s Claims Against a Trustee
- A Beneficiary’s Potential Liability to the Trust
- The IRS Pursuit of a Beneficiary for Tax Liability
- The Ability of a Beneficiary to Sue a Third Party Who Transacts Business with a Trust

Tuesday, March 24, 2020, 1:00 PM
Power of Attorney: Not a Walk in the Park
Power of attorneys may be the most important estate planning documents for many of our clients. With more people today grappling with diminished capacity, the assets of our clients’ wealth may be under the control of an agent under a power of attorney for an extended period of time. It is important, therefore, that estate planning professionals ensure that each power of attorney is carefully designed to meet the client’s individual purposes and that its acceptance by third parties is optimized. The following critical issues will be discussed during this teleconference:

- Determining Appropriate Powers to Grant to an Agent
- Designing Powers of Attorney to Help Prevent Financial Elder Abuse
- Liability Rules for the Agent
- Third Parties Dealing With the Agent

Tuesday, April 21, 2020, 1:00 PM
Developing and Keeping Business for Estate Planning and Trust Professionals
Prospective clients often have misunderstandings about estate planning and trust administration services. Among the most common are that their wealth and family dynasty warrant only a “simple” estate plan and that the services of knowledgeable, focused estate planning and trust administration professionals are not necessary. These beliefs may lead a prospective client to engage parties lacking necessary expertise or to create a do-it-yourself estate plan with inappropriate dispositive and fiduciary appointment provisions. In marketing our services, the following topics to be addressed in this teleconference should be considered:

- Educating Clients and Prospective Clients on the Importance of Sophisticated Estate Planning and Trust Services and the Benefits of Services Offered
- Alternative Fee Arrangements
- Utilizing Changes in the Law as Marketing Opportunities
- Periodic Reviews or Follow-Ups with Clients Concerning Trust Administration and Updating Estate Plan

Wednesday, May 26, 2020, 1:00 PM
The Relationship Among Trust Beneficiaries and Trustees, the IRS and the Courts
After the dust has settled, trust beneficiaries who may think they just won the lottery are often surprised to discover that their position in the trust relationship may be less advantageous than they envisioned. Beneficiaries sometimes must take affirmative steps to enforce their rights and may find that their complaints regarding trust administration are determined not to be justified. Further, in some instances, a beneficiary may be required to account for and return distributions that should not have been made. We will discuss the following themes during this teleconference:

- The Importance of Understanding the IRS
- The Importance of Understanding the Laws of the Jurisdiction
- The Ability to Enforce the Trust
- The Ability to Sue a Third Party Who Transacts Business with a Trust

Tuesday, June 23, 2020, 1:00 PM
Ethics-Based Obligations in Specific Client Engagements
Estate planning professionals encounter a wide variety of complicated legal issues depending on the clients' family dynamics, the value and nature of the clients' wealth and the tasks that need to be performed to address clients' objectives. Unsurprisingly, the ethical-based challenges we encounter can vary considerably depending on the particular type of work we are asked to handle. During this teleconference, we will examine the unique ethics-based obligations that can arise in the following types of engagements:

- Asset Protection Planning
- Closely Held Business Planning
- Negotiating Settlements of Disputes
- Representing Disabled Clients

Tuesday, July 21, 2020, 1:00 PM
Maximizing Flexibility With Powers of Appointment
Powers of appointment should be near the top of our checklist when designing trust instruments. When used properly, they offer a great tool in the trust planner's kit. However, a thorough understanding of the proper design of powers of appointment is necessary to avoid negative or even disastrous tax and non-tax consequences. The following common issues will be discussed:

- Achieving Basis Step Through Powers of Appointment
- Non-Tax Uses for Powers of Appointment
- Issues Addressed by the Uniform Powers of Appointment Act
- Avoiding Ambiguity and Disputes in Drafting Language Conferring and Exercising Powers of Appointment

Tuesday, August 25, 2020, 1:00 PM
Picking Up the Pieces: Post-Divorce Planning
A typical divorce is a long, expensive and stressful ordeal. By the end of the process, a client will have little patience for complicated financial arrangements and still more professional fees. However, in many instances, there will be important matters left to address before the client can get his or her life back in order. Among the salient issues are the following:

- The Post-Divorce Trust
- Repaying Loans
- Updating Beneficiary Designations
- Planning for Possible (or Certain) Remarriage

Tuesday, September 22, 2020, 1:00 PM
Moving the Needle With Your Clients’ Retirement Asset Planning
The disposition of retirement assets remains a very common concern among our clients. Rich, poor or in between, just about everyone needs guidance on preserving and managing these assets in a tax-efficient manner. We owe it to our clients to possess and maintain a high degree of expertise concerning these issues. Areas in which special expertise is required include the following:

- Taxation and Distribution Rules for IRAs and Qualified Plans
- Roth Conversions
- Using IRAs and Qualified Retirement Plans for Charitable Giving
- Asset Protection for Retirement Assets

Tuesday, October 20, 2020, 1:00 PM
Contemporary Challenges in Trust Administration
Trust instruments contain provisions confirming investment and distribution decisions on the Trustee and defining the extent of that discretion. The Trustee interpreting and implementing the trust instrument must engage in a delicate balancing of the intentions of the settlor and the current and anticipated future circumstances of the beneficiaries. In this teleconference, we will discuss the following important issues that arise in trust administration:

- Loans to Beneficiaries
- Administration of Trusts for Beneficiaries Dealing with Addiction
- Balancing Investment Performance With Beneficiaries’ Needs
- Administration of Digital Assets

Tuesday, November 17, 2020, 1:00 PM
Essential Asset Protection Planning
Asset protection planning is important to a broad range of clients. With aggressive creditors and volatile financial situations in which some clients find themselves today, the relevance of asset protection and available asset protection mechanisms should be introduced to clients early in the estate planning process. Some of the more common issues faced by our clients or their intended beneficiaries include the following:

- Determining Appropriate Powers to Grant to an Agent
- Avoiding Fraudulent or Voidable Transfers
- Current State of Law Regarding Self-Settled Trusts
- Asset Protection With Third Party Trusts
- Differences Between State Credits Rights Law and Bankruptcy

Tuesday, December 15, 2020, 1:00 PM
Conflicts of Interest Issues Facing Estate Planning Professionals
Sustained success in an estate planning practice requires that we have a high degree of sensitivity to those situations in which we could owe potentially conflicting duties to multiple parties. If these issues are not identified and resolved early, conflicts of interest could unravel an engagement and result in ethics rules violations. We will discuss the following important issues:

- Representing Members of the Same Family
- Conflicts That May Arise From Representing Co-Trustees
- Using Engagements Letters to Deal With Actual or Potential Conflicts
- Nonprofit Board Service